

MISSION REPORT TO FINANCIAL STATEMENTS CLOSED AS OF 31/12/2023

English Version

STRUCTURE AND CONTENT OF THE MISSION REPORT

The mission report illustrates the budget items, the economic and financial performance of the Foundation and the methods of pursuing the statutory objectives. The Mission Report, prepared according to the indications expressed in Decree no. 39 of 5 March 2020, represents one of the transparency tools introduced by the legislator to account for the way with which the organization has fulfilled the mission it declared to pursue.

This mission report relates to the year ended 12/31/2023 or from 09/11/2023 to 31/12/2023 as provided by article 4 of the statute and paragraph "X" of the articles of association.

Despite the program presented to the founders on the occasion of the presentation of the Budget for the year 2024, no cost was charged to the Foundation in this first financial year other than the burden of incorporation and expenses for banking services.

ILLUSTRATION OF BUDGET ITEMS

The preparation of the budget for this first period complies with the general clauses and principles general financial statements and the evaluation criteria referred to, respectively, in articles 2423, 2423-bis and 2426 of the Civil Code and the national accounting standards, including OIC 12 and 35, as compatible with the absence of profit-making purposes and with the civic, solidarity and social utility purposes of the entities of the Third Sector.

DRAFTING PRINCIPLES

Despite the few data that form this first Report of the Foundation, which for this reason does not presents a contrast in values with the previous exercise, it is necessary to inform the founders and tye BOD that this Report has been drawn up in compliance with the principles of clarity, truthfulness and correctness and the general principle of relevance. Its structure conforms to the one outlined in the annexes to the Ministerial Decree of 5 March 2020 n. 39, Form A) Balance Sheet, Form B) management report, Form C) Mission report, and all the provisions that refer to the said Decree.

In the drafting of this Financial Statement, the evaluation criteria provided for by art. were applied. 2426 of the Civil Code.

Fixed assets refer to the multi-year costs of establishing the plan amortization has been postponed to 2024 as the Foundation, in these first four months, has not started its own "direct" activity for the founding purpose.

The current asset is made up of the deposit in the current account formed by the payment of the fund endowment and donations made by the founders and third parties.

The existing net equity at the end of the financial year is equal to €68,670.00

The endowment fund, equal to 30,000.00 euros, represents the assets placed as a guarantee for third parties creditors against whom legal personality has been granted.

The year ending on 12/31/2023 closed with a surplus of 38,670 euros, made up of interest assets produced from the liquidity deposited in the current account, from which the expenses have been deducted management of the same, and from liberal donations.

No other costs were charged to the Foundation in this period.

Venice, 8 April 2024

President

Mario Dal Co